

Marie Schiller
Partner
Health Advances
(781) 647-3435
(781) 392-1484
mschiller@healthadvances.com
www.healthadvances.com

HEALTH ADVANCES, LLC STRENGTHENS MANAGEMENT TEAM

BOSTON, MA—(BUSINESS WIRE)—May 23, 2011

Health Advances, LLC, a leading healthcare strategy consulting firm based in the Boston area, is pleased to announce that Karen Gershman has joined the firm in the role of Chief Operating Officer. As a key member of the senior leadership team, Ms. Gershman is responsible for directing a wide range of functional resources necessary to deliver the highest quality consulting services to Health Advances' clients.

Ms. Gershman comes to Health Advances with over 25 years in managerial, operational and financial management in both the public and private sectors. For the last decade, Karen served as the Chief Operating Officer and Chief Financial Officer for the Commonwealth of Massachusetts' \$50 billion Pension Reserves Investment Management Board. Ms. Gershman earned her BA in Business Administration from Merrimack College. "We are exceptionally pleased that Karen has chosen to join Health Advances. Our clients have come to expect extraordinary service which requires that our consulting staff can confidently access our information infrastructure and IT platforms globally. Karen has the experience and management talent to help Health Advances maintain this strong service orientation while continuing to grow," says Marie Schiller, Partner.

About Health Advances

Health Advances is a global strategy firm focusing on the development of commercialization strategies for products and services for the healthcare industry, including diagnostics, devices, therapeutics, and life sciences. Health Advances works with senior management teams from small start-up companies to the largest companies in the industry to confidently make their toughest decisions regarding R&D investments, pricing and marketing tactics, partnering, and corporate portfolio decisions. In addition, Health Advances performs diligence for venture capital firms, private equity firms and strategic buyers, evaluating and advising on potential transactions.

For more information, please contact Marie Schiller at 781-647-3435.